



## **Executive Committee Meeting**

**Tuesday, March 13, 2018**

**Punchy Diner – 7:30 a.m.**

The Executive Committee of the Cabarrus Partnership for Children met Tuesday, March 13, 2018 at 7:30 at Punchy's Diner. These members were present: Robbie Furr and Gale Coor. Robbie Furr lead the meeting. Staff: Ann Benfield. Quorum was established.

Ann Benfield presented the minutes for review from the January 9, 2018, 2017 meeting. Robbie Furr moved to accept the minutes as presented, Gale Coor seconded all were in favor.

Ann Benfield shared the final audit report for FY 16-17. The audit was emailed in advance to executive committee. Ann stated there were no findings or issue with the Single Audit or Financial Statement Audit Report of Cabarrus County Partnership for Children. She asked if there were any questions. Committee accepted Audit Reports.

Ann Benfield reported she has been turned down several times by new perspective board members. She asked if executive committee could help in finding more diversity candidates.

Ann Benfield presented an update on the timeline and plans for the 20<sup>th</sup> Anniversary. Report was emailed in advance.

Ann Benfield presented the financial reports for FY 17-18 through 2/28/18:

- FY 17-18 Smart Start Expenditure Report
- FY 17-18 NCPK Expenditure Report
- FY 17-18 NCPK Expansion Expenditure Report
- FY 17-18 Other Funds Expenditure Report
- FY 17-18 Special Appropriation Expenditure Report

Ann noted in Subsidy we are spending down too fast and we are looking for other savings in other programs to reallocate into subsidy. We are also reviewing expenditures in our Special Appropriation Funding to see if that can help with our subsidy program. We have spoken with all programs, if programs are not spending down by April, we will be reallocating that funding to subsidy. Programs that might have possible savings are: Celebrating Families, Dental, and maybe PAT.

Ann Benfield provided an update on the Dolly Parton Imagination Library. She reported there are over 2300 children registered. Watching closely our goal of 7500 children registered by June 30, 2018.

With no further business the meeting was adjourned at 8:30 a.m.

The next Executive Committee Meeting will be May 8, 2018 at 7:30 p.m. at Punchy's Diner.

Respectfully submitted,

Ann Benfield, Executive Director