



## **Executive Committee Meeting**

**Tuesday, November 14, 2017**

**Punchy Diner – 7:30 a.m.**

The Executive Committee of the Cabarrus Partnership for Children met Tuesday, November 14, 2017 at 7:30 at Punchy's Diner. These members were present: Robbie Furr, Gale Coor and Denisha Torrence Nesbit. Robbie Furr lead the meeting. Staff: Ann Benfield and Ariel Ayers.

Ann Benfield presented the minutes for review from the September 12, 2017 meeting. Gale Coor moved to accept the minutes as presented, Denisha Torrence Nesbit seconded all were in favor.

Ariel Ayers presented the FY 16-17 990 Tax Return. The Tax Return was emailed to all board members November 7<sup>th</sup> for their review. Ariel explained this year we requested our MAC Site complete our 990 Tax Return and it was so much easier and cheaper since they already had all our financial information. No issues were noted. Robbie Furr moved to accept the FY 16-17 990 Tax Return completed by our MAC Site. Gale Coor seconded and all were in favor. Robbie signed the Tax Return and it will be mailed today to the IRS.

Ariel Ayers presented the financial reports for FY 17-18 through 10/31/17:

- FY 17-18 Smart Start Expenditure Report
- FY 17-18 NCPK Final Budget with Additional Smart Start Funding
- FY 17-18 NCPK Expenditure Report
- FY 17-18 Other Expenditure Report

Ariel noted in that Subsidy has been forecasted and we struggling to make sure we can meet the needs of our current clients. With the increase in market rate we will be watching closely and will not take any new clients from our waiting list.

Ann Benfield reported we have launched Dolly Parton Imagination Library and have about 400+ children enrolled. We are currently reaching out in the community to make sure we get 7500 children enrolled by June 30<sup>th</sup>.

Ann Benfield report there was a tie for the Anne Laukaitis Award, so we will be honoring both nominees on December 5<sup>th</sup> at the Voices for Children Luncheon. Andrea King and Wilma Means will be honored. Plaques have been ordered.

Ann Benfield reported we received our first notice yesterday of the first payment download for the first quarter for the \$125,000 Special Appropriation. We are working to get signed contracts from all our contractors. We are waiting on the contract from Cabarrus County, but hope to get that one signed this week so we can get started.

Ann Benfield reported we have about 60 folks currently registered for the Voices for Children Luncheon. We are send out one more reminded for RSVP's by November 22<sup>nd</sup>.

With no further business the meeting was adjourned at 8:10 a.m.

The next Executive Committee Meeting will be January 9, 2017 at 7:30 p.m. at Punchy's Diner.

Respectfully submitted,

Ann Benfield