



## **Executive Committee Meeting**

**Tuesday, September 12, 2017**

**Punchy Diner – 7:30 a.m.**

The Executive Committee of the Cabarrus Partnership for Children met Tuesday, July 11, 2017 at 7:30 at Punchy's Diner. These members were present: Gale Coor and Denisha Torrence Nesbit. Staff: Ann Benfield and Ariel Ayers.

Ann Benfield presented the minutes for review from the July 11, 2017 meeting. Gale Coor moved to accept the minutes as presented, Denisha Torrence Nesbit seconded all were in favor.

Ariel Ayers presented the financial reports for FY 17-18:

- FY 17-18 Smart Start Expenditure Report
- FY 17-18 NCPK Final Budget with Additional Smart Start Funding
- FY 17-18 NCPK Expenditure Report
- FY 17-18 Other Expenditure Report

Ariel noted in the Final NCPK Budget we have a surplus of \$33,000 in Smart Start funds that need to be reallocated. We were able to serve 9 additional slots at Sunshine House, 14 slots at Lockhart Early Learning Center, 18 slots at Winecoff, 18 slots at Rocky River and 5 additional slots at the Wall Center.

Ann Benfield reported we received a \$5000 grant from the Cannon Foundation yesterday to support our work with Equity in the community. The next community meeting will be November 2<sup>nd</sup>.

Ann Benfield reported we have received our contract from DHHS for the \$125,000 Special Appropriation and will process and return by September 18<sup>th</sup>. Once contract has been signed we will be able to request funding quarterly.

Ariel Ayers reported our reallocation could be done at our October board meeting, but we are still working with Inclusion Services on Incredible Years, so we will need to have a Finance Committee Meeting in October to approve the reallocation of Subsidy and Other Child Care Related funding. We had hoped to have it ready today, but have not received a final budget number from Inclusion Services. She also reported we need more funding in Subsidy, because the State of NC increased the reimbursement market rate for all infant and toddlers effective 10/1/17. The increase was \$200+ per child per month.

With no further business the meeting was adjourned at 8:15 a.m.

The next Executive Committee Meeting will be November 14, 2017 at 7:30 p.m. at Punchy's Diner.

Respectfully submitted,

Ann Benfield